



INDEPENDENT AUDITOR'S REPORT

To
The Members of
SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE
LIMITED

Report on the Consolidated Financial Statements

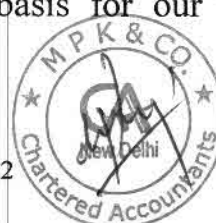
Opinion

We have audited the accompanying consolidated financial statements of Sociallenging Technologies and Holdings Private Limited, (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), which comprises the Consolidated Balance Sheet as at 31st, March, 2023, the consolidated Statement of Profit and Loss, the consolidated statement of cash flows for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2023, and their consolidated profit/loss and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Information other than the financial statements and auditors' report thereon

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed and based on the work done/ audit report of other auditor, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements:

The Holding company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flow of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting

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frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit

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procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.





Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order). Issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, based on the comments in the auditor's reports of the Holding Company, subsidiary companies, associate companies and jointly controlled companies incorporated in India, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable,

As required by section 143(3) of the Act, we report that:-

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The consolidated Balance Sheet, the consolidated Statement of Profit and Loss and the consolidated cash flow statement dealt with by this





report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts) Rule, 2014.

(e) On the basis of written representation received from all directors, as on 31st, March 2022 and taken on record by the Board of Directors of the Holding company and the reports of the statutory auditors of the subsidiary companies none of the directors is disqualified as on 31st, March 2022 from being appointed as a director in terms of section 164(2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in

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any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

MPK & CO.
For MPK & Co
Chartered Accountants
Firm's Registration Number - 026331N

Signature
Pankaj Kumar Mishra, FCA
Proprietor
Membership Number - 529491
Place of Signature - New -Delhi

Date - 05/09/2023

UDIN :-

23529491BCXAK07549





Annexure 'A'

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sociallending Technologies and Holdings Private Limited, ("the Company") as of March 31,2023 in conjunction with our audit of the consolidated financial statements of the Company, its subsidiary companies, its associates and joint ventures, which are companies incorporated in India, as of that date. for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent, its subsidiary companies and joint ventures, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent, its subsidiary companies and joint ventures, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial





controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by auditors of the subsidiary companies and joint ventures, which are companies incorporated in India, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Parent, its subsidiary companies and joint ventures, which are companies incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





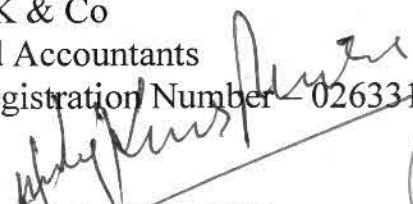
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent, its subsidiary companies and joint ventures, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31 2023, based on the criteria for internal financial control over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

MPK & Co.
For MPK & Co
Chartered Accountants
Firm's Registration Number - 026331N

Signature 
Pankaj Kumar Mishra, FCA
Proprietor



Membership Number - 529491
Place of Signature - New -Delhi
Date - 05/09/2023

UDIN :-

23529492186XARK07549

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
CIN: U74999DL2015PTC285315
Regd. Office: 1004 Arunachal Building, Barakhamba Road,
Connaught Place, Delhi-110001

CONSOLIDATED BALANCE SHEET AS AT 31.03.2023	Note No.	Amount in Rs.'000'	
		Figures as at the end of current reporting period 31.03.2023	Figures as at the end of current reporting period 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	6,214	5,318
(b) Reserves and Surplus	2	2,86,718	1,46,118
(c) money received against share warrants		-	-
		2,92,931	1,51,436
(2) Minority Interest	3	1,585	1,072
(3) Share application money pending allotment		1,000	-
(4) Non-Current Liabilities			
(a) Long Term Borrowings	4	40,971	4,618
(b) Deferred tax liabilities (Net)		-	-
(c) Other long term liabilities		-	-
(d) Long term provisions	5	1,037	637
		42,008	5,255
(5) Current Liabilities			
(a) Short-Term Borrowings	6	16,498	16,541
(b) Trade Payables	7	3,594	2,531
(c) Other Current Liabilities	8	73,488	24,040
(d) Short-Term Provisions		-	-
		93,579	43,112
Total		4,31,104	2,00,875
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Tangible Assets	9	2,841	1,811
(ii) Intangible Assets	9	1,377	2,193
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets Under Development	9	11,873	6,846
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)	10	8,742	10,114
(d) Goodwill	11	2,263	2,263
(e) Long term loans and advances	12	3,05,648	1,08,529
(f) Other non-current assets	13	3,524	2,653
		3,36,268	1,34,409
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	14	90,061	60,330
(e) Short-term loans and advances		-	-
(f) Other current assets	15	4,774	6,135
		94,835	66,465
Total		4,31,104	2,00,875

Significant Accounting Policies 22
Additional Notes to Accounts 23-54

As per our separate report of even date attached

FOR M P K & CO.
Chartered Accountants
FRN: 026331N of ICAI

(PANKAJ KUMAR MISHRA), FCA
Proprietor
M. No. 52949

Place: New Delhi
Date: 05/09/2023
UDIN:-

22529491 BCX RK 07549



For & on behalf of the Board of Directors of
SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Sociallending Technologies and Holdings Pvt. Ltd.

Sociallending Technologies and Holdings Pvt. Ltd.

Saurabh Nagpal
(Director)
07154130

Director

Ashok Kumar Nagpal
(Director)
07009658

Director

Saloni Nagpal
(Company Secretary)
ACS36995

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
CIN: U74999DL2015PTC285315
Regd. Office: 1004 Arunachal Building, Barakhamba Road,
Connaught Place, Delhi-110001

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023		Note No.	Amount in Rs.'000'	
PARTICULARS			Figures for the current reporting period (in Rs.) from 01-04-2022 to 31-03-2023	Figures for the previous reporting period (in Rs.) from 01-04-2021 to 31-03-2022
I. Revenue from operations	16		83,912	21,943
II. Other Income	17		1,997	1,305
III. Total Income (I +II)			85,910	23,248
IV. Expenses:				
Employee benefit expense	18		50,477	20,445
Financial Costs	19		6,468	650
Provision for standard & sub-standard assets	20		1,008	440
Depreciation and amortization expense	9		1,615	979
Other Administrative Expenses	21		21,303	14,483
Total Expenses			80,872	36,996
V. Profit before exceptional and extraordinary items and tax			5,038	-13,748
VI. Exceptional Items(prior period items)			-	-
VII. Profit before extraordinary items and tax (V - VI)			5,038	-13,748
VIII. Extraordinary Items				
IX. Profit before tax (VII - VIII)			5,038	-13,748
X. Tax expense			-	-
(1) Current Tax			-	-
(2) Deferred tax			1,372	-3,589
XI. Profit/(Loss) from the period from continuing operations (IX-X)			3,666	-10,159
XV. Profit/(Loss) for the period (XI + XIV)			3,666	-10,159
XVI. Earning per equity share:				
(1) Basic			6.68	-19.48
(2) Diluted			6.68	-19.48

Significant Accounting Policies
Additional Notes to Accounts

22
23-54

As per our separate report of even date attached

FOR M P K & CO.
Chartered Accountants
FRN: 026331N of ICAI

(PANKAJ KUMAR MISHRA), FCA
Proprietor
M.No.: 529491

Place: New Delhi
Date: 05/09/2023
UDIN:-

23529492BGA RK07549



For & on behalf of the Board of Directors of
SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Sociallending Technologies and Holdings Pvt. Ltd. Sociallending Technologies and Holdings Pvt. Ltd.

Saurabh Nagpal
SAURABH NAGPAL
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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023		Figures for the current reporting period from 01-04-2022 to 31-03-2023	Amount in Rs.'000'	
PARTICULARS	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
1 Cash Flow From Operating Activities				
Profit before Tax	5,038		(13,748)	
Add:- Depreciation	1,615		979	
Add:- Provisions	1,408		440	
Less: Other Income	(1,647)		(981)	
	6,415		(13,310)	
Loan to Customer	(1,97,119)		(67,286)	
Increase in Current Assets	490		(6,464)	
Increase in Current Liabilities	49,460		26,249	
	(1,40,755)		(60,811)	
Less:- Misc Income	-		-	
Less:- Tax Paid	-		-	
Net Cash Flow from Operating Activities		(1,40,755)		(60,810)
2 Cash Flow from Investing Activities				
Purchase of Fixed Assets	(6,856)		(3,158)	
Maturity of Fixed Deposit	-		-	
Interest on Fixed Deposit	1,647		981	
Net Cash Flow from Investing Activities		(5,209)		(2,177)
3 Cash Flow from Financing Activities				
Long Term Borrowing	36,353		9,363	
Share application money pending Allotment	1,000			
Proceeds from share issue	895		1,146	
Proceeds from Security Premium	1,37,447		95,481	
Net Cash Flow from Financing Activities		1,75,696		1,05,990
Net Change in Cash		29,732		43,003
Cash & Cash equivalent at the beginning of the Year		60,330		17,327
Cash & Cash equivalent at the end of the Year		90,061		60,330

As per our separate report of even date attached

FOR M P K & CO.
Chartered Accountants
FRN: 026331N of ICAI

(PANKAJ KUMAR MISHRA), FCA
Proprietor
M.No.: 529491

Place: New Delhi
Date: 05/09/2023
UDIN:-



For & on behalf of the Board of Directors of
SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Sociallending Technologies and Holdings Pvt. Ltd.

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SAURABH NAGPAL
(Director)
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ASHOK KUMAR NAGPAL
(Director)
07009658

SALONI NAGPAL
(Company Secretary)
ACS36995

Director

23529492BCXR1907549

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31.03.2023

Sr. No	Note : 1 Share Capital Particulars	Amount in Rs.'000'	
		Figures as at 31-03-2023	Figures as at 31-03-2022
1	AUTHORIZED CAPITAL 2985000 Equity Shares of Rs. 10/- each (Previous Year 2985000 Equity Shares of Rs. 10/- each) 170000 0.01% Compulsory convertible Preference Shares of Rs. 10/- each (Previous Year 150000 Optionally convertible Preference Shares of Rs. 10/- each)	29,850 1,700 31,550	29,850 1,700 31,550
2	i) ISSUED CAPITAL 4,21,388 Equity Share of Rs. 10/- Face Value (Previous Year 4,19,626 Equity Share of Rs. 10/- Face Value) 1,99,989 0.01% Compulsory convertible Preference Shares of Rs. 10/- each (Previous Year 1,12,207 Shares of Rs. 10/- Face Value) ii) Subscribed and Fully Paid 421388 Equity Share of Rs. 10/- Face Value (Previous Year 419626 Equity Shares of Rs. 10/- each, Fully paid up) 1,99,989 0.01% Compulsory convertible Preference Shares of Rs. 10/- each (Previous Year 1,12,207 Shares of Rs. 10/- Face Value)	4,214 2,000 4,214 2,000	4,196 1,122 4,196 1,122
	Total	6,214	5,318

Note : 1A Par Value Per Share

The Par value of all Equity Share Issued by Company is Rs. 10 per Share

Note :1B Shares held by Promoters

As at 31.03.2023				
Sr. No	Promoter;s Name	No of shares	% of shares	% change during the year
1	Saurabh Nagpal	166	26.79%	-4.51%
	Total in Rs.	166	26.79%	-4.51%

As at 31.03.2022				
Sr. No	Promoter;s Name	No of shares	% of shares	% change during the year
1	Saurabh Nagpal	166	31.31%	-
	Total in Rs.	166	31.31%	0.00%

Note :1C Reconciliation of Equity share outstanding at the beginning and at end of reporting period

Sr. No	Particulars	31-03-2023	31-03-2022
	No. of Share out standing at the beginning (A)	420	417
	ADD: No. of Share issued during year (B)	2	2
	No. of Share out standing at the end (C)=(A+B)	422	420
	Total in Rs.	422	420

Note :1D Reconciliation of CCPS outstanding at the beginning and at end of reporting period

Sr. No	Particulars	31-03-2023	31-03-2022
	No. of Share out standing at the beginning (A)	112	-
	ADD: No. of Share issued during year (B)	88	112
	No. of Share out standing at the end (C)=(A+B)	200	112
	Total in Rs.	200	112

Note : 1E The Right and restriction attaching to each class of share

There is no additional rights or restrictions attaching to any class of share including restriction on the distribution of dividend and repayment of capital. Hence all class of share are pari passu to each other

Note : 1F List of share holders holding more than 5% of shares

Sr. No	Name of Shareholders	31-03-2023	31-03-2022
1	Saurabh Nagpal	26.79%	31.31%
2	Ashok Kumar Nagpal	4.48%	5.23%
3	LV Angel fund	5.55%	4.17%
4	Beacon Trusteeship Limited-First Port Capital	6.71%	0.00%
5	M/s. Accolade Holdings Private Limited	8.21%	7.60%
	Total in Rs.	51.74%	48.31%

Note : 1G Share Application money received pending allotment

The company has received Rs 1,000 /- ('000) for share application money pending for allotment from Mr Rajiv Goel on 23rd Mar 2023, which is proposed to be issued 1,250 equity shares with face value of Rs 10 /- each along with a premium amount of Rs 790 /- per share within the time limits prescribed in the Companies Act, 2013.



Sociallending Technologies and Holdings Pvt. Ltd.

Savast
Director

Sociallending Technologies and Holdings Pvt. Ltd.

A. J. L. Nagpal
Director

Director

Note : 2 Reserve & Surplus			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Security Premium Reserve		
	Balance brought forward from previous year	1,81,385	85,904
	Additions during the Year	1,49,498	99,283
	Deletion During the Year	(12,051)	(3,802)
	Total A	3,18,832	1,81,385
2	Reserve u/s 45-IC of RBI Act, 1934		
	Balance brought forward from previous year	172	172
	Additions during the Year	1,196	-
	Total B	1,368	172
3	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	(35,439)	(25,608)
	Add: Profit for the period	3,666	(10,159)
	Less: Transfer to Reserve u/s 45-IC of RBI Act, 1934	(1,196)	-
	Transfer to minority interest	(514)	328
	Total C	(33,482)	(35,439)
	Total in Rs.(A+B+C)	2,86,718	1,46,118

Note : 3 Minority Interest			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Minority Interest	1,585	1,072
	Total	1,585	1,072

Note : 4 Long term borrowings			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
	Secured Loan		
	Long Term -Secured Loan		
	Term Loan from FIs	74,810	9,363
Less:	Current maturities of long-term borrowings(see note 6)	33,839	4,745
	Total	40,971	4,618

- Term Loan-1 has been availed of Rs 100,00,000 in Dec-21 from Eclear Leasing & Finance P Ltd @ ROI 14.95%. FLDG security of 5% with balance o/s as on Mar-23 is Rs 45,75,834 /- (Previous Year Rs 93,62,649 /-).

-Term Loan-2 has been availed of Rs 100,00,000 in May-22 from Grow Money Capital Private Limited (Formerly known as Eclear Leasing & Finance P Ltd) @ ROI 14.95%. FLDG security of 5% with balance o/s as on Mar-23 is Rs 61,99795 /- (Previous Year Rs NIL)

-Term Loan-1 has been availed of Rs 100,00,000 in July-22 from MAS Financial Services Limited @ ROI 14.50%. FLDG security of 6% with balance o/s as on Mar-23 is Rs 78,01,511 /- (Previous Year Rs NIL)

-Term Loan-2 has been availed of Rs 200,00,000 in Mar-23 from MAS Financial Services Limited @ ROI 14.25%. FLDG security of 6% with balance o/s as on Mar-23 is Rs 1,99,90,000 /- (Previous Year Rs NIL)

- Term Loan-1 has been availed of Rs 200,00,000 in Dec-22 from UC Inclusive Credit Private Limited @ ROI 16 % with balance o/s as on Mar-23 is Rs 1,90,80,998 /- (Previous Year Rs NIL)

- Term Loan-1 has been availed of Rs 200,00,000 in Sep-22 from Caspian Impact Investments Private Limited @ ROI 15.25 % with balance o/s as on Mar-23 is Rs 1,71,61,738 /- (Previous Year Rs NIL)

Note : 5 Long term Provision			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Provision for employee benefits	1,037	637
	Total	1,037	637

Note : 6 Short term Borrowings			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Borrowings from related parties	16,494	16,533
2	Other Payable	4	8
	Total	16,498	16,541

Note : 7 Trade payables			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
	Sundry Creditors		
	(i) MSME	-	-
	(ii) Others	3,594	2,531
	(iii) Disputed- MSME	-	-
	(iv) Disputed -Others	-	-
	Note:- ageing schedule see note no 25 to notes to accounts.		
	Total	3,594	2,531

Note : 8 Other Current Liabilities			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Current maturities of long-term borrowings	33,839	4,745
2	Statutory Payable	2,144	589
3	Expenses payable	6,044	2,585
4	Other payables	31,460	16,121
	Total	73,488	24,040

Expenses payable includes Rs 221 /- ('000) payable to Director's . Previous year Rs 280 /- ('000)

Other payables includes an amount of Rs 28,017 /- ('000) towards loans sanctioned, pending for disbursements as on 31/03/2023.



Socialending Technologies and Holdings Pvt. Ltd.

Sawal
Director

Socialending Technologies and Holdings Pvt. Ltd.

A. J. K. Nishu
Director

Director

Depreciation & Amortization Chart As on 31.03.2023

Note No 9
Amount in Rs.'000'

Particulars	GROSS BLOCK				DEPRECIATION (SLM)				Net Block As on 31.03.2022	Net Block As on 31.03.2023				
	As on 01-04-2022	Transfer	Addition During the Year	Sales/Adjustment/W/off	GST Recovered	Total Net of GST	Useful Life as per Schedule II (In Years)	As on 01.04.2022	For the Year 2022-23	Adjustment/W/off 2022-23	Transfer	As on 31.03.2023	Net Block As on 31.03.2022	
TANGIBLE ASSETS														
Air Conditioner	91	-	72	-	-	163	5	14	32	-	-	46	117	77
Computer & Laptops Equipment	1,255	-	723	-	-	1,979	6	416	512	-	-	928	1,051	839
Furniture & Fixture	939	-	79	-	-	1,018	10	365	102	-	-	467	550	574
Office Equipment	117	-	30	-	-	146	5	80	12	-	-	91	55	37
Electric Equipments	27	-	-	-	-	27	10	1	2	-	-	3	24	27
Motorcycle	65	-	-	-	-	65	10	4	6	-	-	10	55	61
Car	-	-	924	-	-	924	8	-	86	-	-	86	838	-
Mobile	271	-	-	-	-	271	5	74	46	-	-	120	151	197
Total	2,765	-	1,829	-	-	4,593	-	953	799	-	-	1,752	2,841	1,811
INTANGIBLE ASSETS														
Computer Software	4,745	-	-	-	-	4,745	6	2,552	816	-	-	3,368	1,377	2,193
Total	4,745	-	-	-	-	4,745	-	2,552	816	-	-	3,368	1,377	2,193
Total:	7,509	-	1,829	-	-	9,338	-	3,505	1,615	-	-	5,120	4,218	4,004
INTANGIBLE ASSETS Under Developments														
Computer Software Under development	6,846	-	5,027	-	-	11,873	-	-	-	-	-	-	11,873	6,846
Total:	6,846	-	5,027	-	-	11,873	-	-	-	-	-	-	11,873	6,846



Sociallending Technologies and Holdings Pvt. Ltd.

[Signature]
Director

Sociallending Technologies and Holdings Pvt. Ltd.

[Signature]
Director

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31.03.2023

Note : 10 Net Deferred Tax Assets

Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Opening Balance		
	- Janasha Finance Private Limited	6,071	2,672
	-Divitae Technology Private Limited	3,665	3,625
	-Social Lending Technologies and Holdings P Ltd	320	180
	-SME Real tech Private limited	58	48
	Add: Additions during the year	795	3,589
	Less: Deletion during the year	(2,167)	-
	Closing Balance	8,742	10,114
	Total in Rs.	8,742	10,114

Note : 11 Goodwill

Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Goodwill	2,263	2,263
	Total	2,263	2,263

Note : 12 Loans & Advances

Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
	Loans to customers (Owned+Managed)		
	Secured, considered good *		
	- Standard assets	5,04,560	1,42,198
	- Sub-standard assets	3,452	1,375
	Total (A)	5,08,012	1,43,573
	Managed Portfolio		
	Secured, considered good *		
	- Standard assets	2,17,122	37,857
	- Sub-standard assets	555	-
	Total (B)	2,17,677	37,857
	Owned Portfolio		
	Secured, considered good *		
	- Standard assets	2,87,438	1,04,341
	- Sub-standard assets	2,897	1,375
	Total (C)	2,90,335	1,05,716
	Interest accrued & but not due on loans	9,337	1,923
	Other advances	6,985	1,896
	Total (D)	16,321	3,819
	Total (C+D)	3,06,656	1,09,535
Less:	Provision on Standard Assts and NPA (E)	1,008	1,006
	Total (D- E)	3,05,648	1,08,529

* The loans of the company are secured by Mortgage of Immovable property.

Note : 13 Other Non-Current Assets

Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	TDS Receivable	82	537
2	Security Deposits	3,442	2,116
	Total	3,524	2,653

Note : 14 Cash & Bank Equivalent

Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Cash-in-Hand		
	Janasha - Cash	-	-
	Social Lending -Cash		
	Divitae - cash	50	99
	SME - cash	109	109
2	Bank Balance		
	Divitae - Bank Bal.	301	381
	SME - Bank Bal.	9	9
	Janasha - Bank Bal.	2,961	38,389
	Sociallending	11,547	1,274
3	Fixed Deposit	75,085	20,069
	Sub Total	90,061	60,330
	Total	90,061	60,330

Note : 15 Other Current Assets

Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Other advances	1,176	4,392
2	Prepaid Expenses	3,222	1,228
3	GST Receivable	376	515
	Total	4,774	6,135

Sociallending Technologies and Holdings Pvt. Ltd.

Sociallending Technologies and Holdings Pvt. Ltd.

Rawal
Director

A. K. Singh
Director

Director



SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Notes Forming Integral Part of Consolidated Statement of Profit & Loss Account for the year ended on 31.03.2023

Note : 16 Revenue From Operations			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Interest Income	56,941	13,197
2	Loan Application fees	4,861	1,311
3	Processing fees	18,508	4,372
4	Foreclosure charges	1,454	241
5	Service fees	1,371	2,778
6	Bounces Charges	777	44
	Total	83,912	21,943

Note : 17 Other Income			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Interest on FD	1,647	981
2	Provision no longer required	300	26
3	Miscellaneous Income	50	-
4	Liability w/off	-	299
	Total	1,997	1,305

Note : 18 Employee benefit expense			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Salaries	38,333	14,911
2	Staff Welfare	1,055	486
3	Incentive	3,244	209
4	Director Remuneration	6,111	3,716
5	Salary to KMP	1,734	1,123
	Total	50,477	20,445

Note : 19 Financial costs			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Interest on loans	6,422	632
2	Other financial charges	46	19
	Total	6,468	650

Note : 20 provision for standard & substandard assets			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Provision for Standard assets	719	399
2	Provision for NPA	290	41
	Total	1,008	440

Note : 21 Other Administrative Expenses			
Sr. No	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022
1	Advertising & Promotion Expense	692	684
2	Audit Fee	-	-
	Statutory Audit fee	150	200
	Internal Audit fees	-	400
3	Business Procurement Charges	347	177
4	Cibil Expenses	5	123
5	Conveyance Expenses	1,162	482
6	Donation	-	53
7	GST Expenses	1,501	836
8	Insurance expenses	466	-
9	File Processing charges	6,297	1,625
10	Maintenance charge	284	294
11	Office Expenses	655	226
12	Printing & Stationary Expenses	523	92
13	Professional Fee	3,093	2,577
14	Rent Expenses	3,186	2,249
15	Loan Balance w/off	128	465
16	Software/Technology License Fees	349	2,907
17	Telecommunication & Internet Services	1,061	750
18	Travelling Expense/Hotel	629	120
19	Water Charges	137	45
20	Other expenses	639	179
	Total	21,303	14,483



Sociallending Technologies and Holdings Pvt. Ltd.

Sociallending Technologies and Holdings Pvt. Ltd.

Saxena
Director

V. K. Nishu
Director

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

22. **Corporate Information**

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. (The Company) is a private limited company incorporated under the provisions of the Companies Act, 2013 on 17th September 2015 with the following objectives: -

- a) Through its subsidiary companies, provide online platform to facilitate lending to midsize corporates and individuals and enable facilitation, management, processing, supervision and administration of transactions in the capacity of owner of the Platform and to undertake and organize promotion activities and events in any form for marketing/publicizing the Platform and to provide, management services, technical services and investment services for the aforesaid activities and to setup subsidiaries, group companies and/or acquire other companies/firms carrying out the aforesaid activities.

23. **Summary of Significant Accounting Policies**

A. **Basis for preparation of financial statements**

- a. The financial statements have been prepared under the historical cost convention and the concept of on-going concern, in accordance with Accounting Standards, specified under section 133 of the Act, read with relevant rules issued there under, is adopted consistently by the company. All significant incomes and expenditures having a material bearing on the financial statement are recognized on accrual basis.
- b. The financial statements have been prepared according to the revised Schedule III notified under the Companies Act 2013.
- c. All material known liabilities has been provided for on the basis of available information / estimates.
Use of Estimates:
- d. The preparation of financial statements, in conformity with the generally accepted accounting policies, requires estimates and assumption to be made that affect the reported amount of assets and liabilities as of the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results materialize.

B. **Valuation of Inventories**

Measurement:

Inventories are valued at cost or net realizable value whichever is lower. However, As the company is into the financing business, there is Nil Stock as at the end of the Year.

Cost Formulae/Method

Traded Goods - Specific Identification Method. However, As the company is into the financing business, there is Nil Stock as at the end of the Year.



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.

Sociallending Technologies and Holdings Pvt. Ltd.

Saxena
Director

A.K. Nishu
Director

Director

C. Cash Flow Statement

Cash flows are reported by using indirect method, as suggested by AS-3 issued by the Institute of Chartered Accountants of India, whereby the net profits before tax has been adjusted by giving effect to the transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from revenue generating, investing & financing activities of the company are segregated.

D. Revenue Recognition

- a. Revenue is recognised on the completion of services.
- b. Interest recognized income is recognised on the time basis determined by the amount outstanding and rates applicable.

E. Property, Plant & Equipment

- c. Expenditure which are of capital nature are capitalized at a cost which comprises of purchase price, levies (which are non recoverable from the taxing authorities) and any directly attributable cost of bringing the assets to its working condition for the intended use.
- d. The property, plant & equipment are stated at historical cost less depreciation.
- e. Depreciation on property, plant & equipment is provided as per Schedule II of the Companies Act, 2013 on SLM method.
- f. Intangible assets are amortized on straight line method over their estimated useful life.
- g. The company has considered the useful lives of the assets as provided in Part C of Schedule II of Companies Act, 2013.
- h. Carrying amount of the asset after retaining the residual value is depreciated over the remaining useful life of the asset.
- i. Useful life specified in Part C of the Schedule is taken for whole of the asset as there is no part of the asset is said to be significant to total cost of the asset for which useful life should be determined separately.

F. Retirement Benefits

- a. **Short Term Employment Benefits** are recognized as an expense on undiscounted basis in the Profit & loss a/c of the year in which the related service is rendered.

b. Post Employment Benefits

1. Defined Contribution Plan

- a. **Provident Fund:** -Contribution to PF is made in accordance with the provision of the EPF & Misc. Provisions Act- 1952 & is charged to Statement of Profit & Loss.

2. Defined Benefits Plan

a. Gratuity: -

The provision of Gratuity is used to be made on estimate basis keeping in view the respective employee salary & year of employment with the company. However, there is no employee on roll as at the end of the year so therefore no such gratuity provision has been estimated as at end of the year.



G. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying asset is capitalized as part of cost of that asset. Other borrowing cost eligible recognized as expense in the period in which they are incurred.

Total Borrowing Cost capitalized during the year: - Nil

H. Related Party Disclosure

As per Accounting Standard - 18 issued by the Institute of Chartered Accountants of India, the company's related parties are disclosed below and Transactions in Notes to Accounts: -

I. Parties where control exists:

(i) Major Shareholders : Saurabh Nagpal

(ii) Other related parties with whom transactions have taken place during the Year:

(a) Key Management Personnel

(b) Related Parties

List of Related Parties with transaction:

NAME	DESIGNATION/RELATIONSHIP
Divitae Technology Private Limited	Enterprise over which the Directors are able to exercise significant influence
Janasha Finance Private Limited	Enterprise over which the Directors are able to exercise significant influence
SME Realtech Private Limited	Enterprise over which the Directors are able to exercise significant influence
Accolade Holdings Private Limited	Enterprise over which the Directors are able to exercise significant influence
Saurabh Nagpal	Director
Ashok Kumar Nagpal	Director

I. Earning Per Share

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the aggregate of the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all the dilutive potential equity shares into equity shares. However, there are no dilutive potential equity shares issued/ allotted by the company.

J. Income Tax

a) Current Tax- Current Tax is the tax payable for the period determined as per provision of the Income Tax Act, 1961. However there is nil tax liability as at the end of the year.

b) Deferred Tax – The provisions of deferred tax has been provided in accordance with the requirements of Accounting Standard 22 issued by Institute of Chartered Accountants of India.

c) Deferred Tax Asset on unabsorbed depreciation and carried forward losses, subject to the consideration of prudence, is recognized only to the extent that there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. The tax effect is calculated and accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date.



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Social Lending Technologies and Holdings Pvt. Ltd.

Social Lending Technologies and Holdings Pvt. Ltd.

Savell
Director

A. K. Nagpal
Director

d) Net Deferred Tax Assets as on 31st March 2023 is INR 8,742 /- (P.Y. 10,114) in "000".

K. Intangible Assets

The expenditure like preliminary expenses, project development & pre-operative expenses & deferred revenue expenses incurred / already incurred to provide the future economic benefits are deferred over a period of more than one year from the year in which these are incurred.

L. Impairment of Assets

The carrying cost of the assets of the company has a value not exceeding the recoverable value. Hence no impairment losses have been provided for.

M. Provisions, Contingent Liabilities and Contingent Assets

- a. Provisions are recognised when the Company has a present legal or constructive obligation as a result of a past event, if it is probable that the Company will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- b. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.
- c. When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.
- d. Where it is not probable that an outflow of economic benefits will be required or the amount cannot be estimated reliably, the obligation is disclosed as contingent liability in notes to accounts, unless the probability of outflow of economic benefits is remote.
- e. Contingent assets are not recognised in the financial statements. However, contingent assets are disclosed in the financial statements when inflow of economic benefits is probable.

N. Operating Cycle

All assets & liabilities have been classified as Current and Non-Current as per the company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of Current and Non-Current classification of Assets and Liabilities.



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.

Soumit
Director

Sociallending Technologies and Holdings Pvt. Ltd.

A. K. Singh
Director

O. The company is an Non-SMC company as defined in General Instructions in respect of Accounting Standard notified under companies act 2013. Accordingly the company has complied with all the Accounting Standards.

mpk&co.
FOR M P K & CO.

Chartered Accountants

FRN: 026331N of ICAI

[Signature]
(PANKAJ KUMAR MISHRA), FCA
Proprietor
M. No. 529491



**For & on behalf of the Board of Directors of
SOCIAL LENDING TECHNOLOGIES AND
HOLDINGS PRIVATE LIMITED**

[Signature]
SAURABH NAGPAL
(Director)
07154130

[Signature]
SALONI NAGPAL
(Company Secretary)
ACS36995

[Signature]
Ashok Kumar Nagpal
(Director)
07009658

Director

Place: New Delhi

Date: *05/09/2023*

UDIN:-

23529491BLXARK07549

24. **Disclosure of facts of delayed payment etc. in audited annual statement of accounts. As per Section 22 of the "the Micro, Small and medium Enterprises Development Act, 2006,**

There is no such balance outstanding to the credit of any supplier to which the above provisions are applicable.

25. **Trade Payables:-**

- The principal amount and interest due thereon remaining unpaid to any supplier at end of accounting year is: **NIL**
- The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during the accounting year **NIL**
- The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006 **Rs. Nil**
- The amount of interest accrued and remaining unpaid at the end of the accounting year: **Rs. Nil**
- The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of Micro, Small & Medium Enterprises Development Act, 2006. **Rs. Nil**

26. Following are the aging schedule of Trade Payable for year ending 31.03.23 and 31.03.22:-

Trade Payables Ageing Schedule as on 31.03.2023

Particulars	Outstanding for following periods from the date of transaction (Amount in Rs'000")				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	0.00	0.00	0.00	0.00	0.00
(b) Others	3,594.00	0.00	0.00	0.00	3,594.00
(c) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(d) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00

Trade Payables Ageing Schedule as on 31.03.2022

Particulars	Outstanding for following periods from the date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	00.00	0.00	0.00	0.00	0.00
(b) Others	2,531.00	0.00	0.00	0.00	2,531.00
(c) Disputed dues-MSME	0.00	0.00	0.00	0.00	0.00
(d) Disputed dues-Others	0.00	0.00	0.00	0.00	0.00



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.

Saxena
Director

Sociallending Technologies and Holdings Pvt. Ltd.

A. K. Singh
Director

Director

27. There is no due date specifically agreed with any of its trade receivable as such the bill date is assumed to be the due date to compute the trade receivables more than six months.

28. Following are the aging schedule of Trade Receivables for year ending 31.03.23 and 31.03.22:-

Trade Receivables Ageing Schedule as on 31.03.2023

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
From Others						
(a) Undisputed Trade receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(b) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(c) Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(d) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
From related parties						
(a) Undisputed Trade receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(b) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(c) Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(d) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.

Sawal
Director

Sociallending Technologies and Holdings Pvt. Ltd.

A. K. Singh

Director

**Trade Receivables Ageing Schedule as as
31.03.2022**

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
From Others						
(a) Undisputed Trade receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(b) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(c) Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(d) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
From related parties						
(a) Undisputed Trade receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(b) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(c) Disputed Trade Receivables – considered good	0.00	0.00	0.00	0.00	0.00	0.00
(d) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Note: There are no unbilled trade receivables as on 31.03.23 and on 31.03.22

29. In the opinion of the board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
30. Previous year's figures have been recast/regrouped wherever necessary to make these comparable with current year's figures.



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.

Sawant
Director

Sociallending Technologies and Holdings Pvt. Ltd.

M. J. C. Nagh

Director

31. Related Party Disclosure: -

As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the company's related parties & transactions are disclosed below: -

Detail of Transactions during the year & amount due to/from the related parties as at 31.03.2023, as required by AS-18,
Information on related party disclosures as per Accounting Standard (AS-18) on Related Party Disclosures is given below:

List of Related Parties with transaction:

NAME	DESIGNATION/RELATIONSHIP
Divitae Technology Private Limited	Enterprise over which the Directors are able to exercise significant influence
Janasha Finance Private Limited	Enterprise over which the Directors are able to exercise significant influence
SME Realtech Private Limited	Enterprise over which the Directors are able to exercise significant influence
Accolade Holdings Private Limited	Enterprise over which the Directors are able to exercise significant influence
Saurabh Nagpal	Director
Ashok Kumar Nagpal	Director

Figures in Rs.('000)

S.No.	Nature of transaction	Transaction	Receivables as on 31.03.2023	Payables as on 31.03.2023
1.	Divitae Technology Private Limited			
	Opening Balance (Previous year)		18,579/- (18,579)	
	Expenses paid on behalf of the company during the year (Previous year)	NIL (0)		
	Reimbursement of Expenses during the year (Previous year)	NIL (0)		
	Capital infusion during the Year (Previous year)	NIL (0)		
	Allotment of Equity Shares pursuant to Capital Infusion (Previous year)	NIL (0)		
	Borrowings during the year (Previous year)	NIL (NIL)		
	Repayment during the year	NIL		

SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Social Lending Technologies and Holdings Pvt. Ltd.

Director



Social Lending Technologies and Holdings Pvt. Ltd.

Director

	(Previous year)	(NIL)		
	Conversion of loan into Equity during the year (Previous year)	NIL (NIL)		
	Outstanding at the end of Year (Previous year)	18,579/- (18,579)	18,579/- (18,579)	
2.	Janasha finance Private Limited			
	Opening Balance (Previous year)		NIL (NIL)	- (1,394)
	Expenses paid on behalf of the company during the year (Previous year)	- 0		
	Reimbursement of Expenses during the year (Previous year)	235 (76)		
	Capital infusion during the Year (Previous year)	1,13,100 (1,01,499)	NIL	NIL
	Allotment of Equity Shares (Previous year)	524 (1151)		
	Borrowings during the year (Previous year)	NIL (NIL)	NIL (NIL)	NIL (NIL)
	Repayment during the year (Previous year)	235 (NIL)		
	Conversion of loan into Equity during the year (Previous year)	NIL (NIL)		
	Outstanding at the end of Year (Previous year)	NIL (NIL)		NIL (NIL)
3.	SME REALTECH PRIVATE LIMITED			
	Opening Balance (Previous year)		6,224/- (6,224)	
	Expenses incurred by Divitae on behalf of SME (Previous year)	0 (0)		
	Amount paid (Previous year)	0 (0)		
	Closing Balance (Previous year)	6,224/- (6,224)	6,224/- (6,224)	
4.	Saurabh Nagpal			
	Opening Balance	6,775		



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED, AY 2023-24

Social Lending Technologies and Holdings Pvt. Ltd.

Social Lending Technologies and Holdings Pvt. Ltd.

Savall
Director

A. T. Nagpal

Director

	(Previous year)	(6,775)		
	Expenses incurred on behalf of Sociallending (Previous year)	0 (0)		
	Amount paid (Previous year)	0 (0)		
	Closing Balance (Previous year)	6,775 (6,775)		6,775 (6,775)
5.	Ashok Kumar Nagpal			
	Opening Balance (Previous year)	3,415 (3,415)		
	Expenses incurred by on behalf of Sociallending (Previous year)	0 (0)		
	Amount paid (Previous year)	0 (0)		
	Closing Balance (Previous year)	3,415 (3,415)		3,415 (3,415)
6.	Accolade Holdings Pvt Ltd			
	Borrowings during the year (Previous year)	0 (5,000)		
	Repayment during the year (Previous year)	0 (0)		
	Closing Balance (Previous year)	5,000 (5,000)		5,000 (5,000)

The above detail relates only to the parties with whom the transactions have taken place.

32. Earning Per Share: - Earning per share is calculated as per below: -

Earning Per Share

Particulars	Current Year	Previous Year
(a) Profit/(Loss) after taxation	3,666	(10159)
(b) Profit/(Loss) attributable to equity shareholders	3,666	(10159)
(c) Weighted average no. of Equity Shares	549	521
(d) Effect of dilutive equity shares	0	0
(e) Weighted average no. of equity shares in computing Diluted Earnings Per Share	549	521
(f) Earning Per Share (Rs.)		
--Basic [(c)/(d)]	6.68	(19.48)
--Diluted [(c)/(f)]	6.68	(19.48)
Face value per equity share (Rs.)	10	10
*There are no potential dilutive equity shares		

SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.

Sawalk
Director

Sociallending Technologies and Holdings Pvt. Ltd.

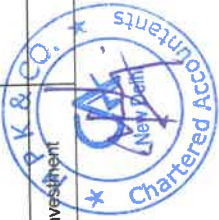
Ashok Kumar Nagpal
Director



SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Notes Forming Integral Part of the Balance Sheet as at 31.03.2023

Note No:- 43

S.no	Particulars	Figures as at 31-03-2023	Figures as at 31-03-2022	Variations	Formula	Items included in numerator and denominator for computing the ratios	% Change over last year	Explanation for change in ratios more than 25% as compare to LY
1	Current Ratio	1.01	1.54	0.53	Current Assets / Current Liabilities	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale Current Liability = Short term borrowings + Trade Payables + Other financial Liabilities Current tax (Liabilities) + Contract Liabilities & Provisions + Other Current Liability	34%	Change due to Long term Advances given out of Current Assets
2	Debt equity Ratio	0.14	0.03	(0.11)	Debt / Equity	Debt= long term borrowing + Short-term borrowings Equity= Share capital + Reserve and Surplus	-11%	-
3	Debt service coverage ratio	-0.58	-	0.58	Net Operating Income / Debt Service	Net Operating Income= Net profit after taxes + Non-cash operating expenses + finance cost Debt Service = Interest & Lease Payments + Principal Repayments	-	-
4	Return on equity ratio	0.01	(0.07)	-0.08	pref. Dividend x 100 / S	Net Income= Net Profits after taxes - Preference Dividend Shareholder's Equity	119%	Due to increase in operational losses
5	Inventory turnover ratio				Cost of Goods Sold / Average Inventory			
6	Trade receivables turnover ratio				Net Credit Sales / Average Trade Receivables			
7	Trade payables turnover ratio				Net Credit Purchases / Average Trade Payables			
8	Net capital turnover ratio	6.98	3.57	(3.41)	Revenue / Average Working Capital	Revenue	-341%	Due to increase in working capital
9	Net profit Ratio (%)	0.04	(0.44)	-0.48	Net Profit / Net Sales	Net Profit Net Sales	110%	Due to increase in operational losses
10	Return on Capital employed (%)	0.01	(0.09)	-0.10	EBIT / Capital Employed	EBIT= Earnings before interest and taxes Capital Employed= Total Assets - Current Liability	117%	Due to increase in operational losses
11	Return on investment	0.59	(1.91)	-2.50	Net Profit / Net Investment	Net Profit Net Investment= Net Equity	131%	Due to increase in operational losses



Sociallending Technologies and Holdings Pvt. Ltd.

Sauwal
Director

Sociallending Technologies and Holdings Pvt. Ltd.

V. K. N. Singh
Director

33. Contingent liabilities not provided for :

- a. Estimated amount of contracts remaining to be executed on capital account: **Nil**
b. Demands / Claims against the company not acknowledged as debt: **Nil**
c. Export obligations under Export Promotion Capital Goods (EPCG) Scheme: **Nil**
34. The amount of ITC on A/c of GST availed & utilized is given are apparently matched with the books of account. The data given is subject to GST Annual return/ reconciliation, the difference if any arises at the time of GST Annual return/ reconciliation will be considered by the company in the year in which the annual return will be filed.
35. If in the opinion of the Board , any of the assets other than Property , Plant & Equipment , Intangible Assets and non current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated .
36. **Change due to Revaluation:-** There is no revaluation of Property Plant & Equipment and intangible asset done during the year.
37. **Detail of Utilization of Funds :-** The company has not taken any loan during the year .

Additional Regulatory Information

38. **Immovable Property:-** No Immovable property held by the company is in the name of company.
39. **Revaluation by Registered Valuer :-** There is no revaluation of Property Plant & Equipment and intangible assets during the year.
40. Loans & Advances are granted to related parties and disclosed under related party disclosure.
41. There is neither any Intangible assets under development nor any Intangible Assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.
42. There is no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.



SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.

[Signature]
Director

Sociallending Technologies and Holdings Pvt. Ltd.

[Signature]

Director

44. **Reconciliation of statements filed with the bank :-** Company has not borrowed any funds from banks/FI.

45. Company is not declared willful defaulter by any bank or financial Institution or other lender

46. The Company has not made any transaction with Struck off companies.

47. There is no charges or satisfaction required to be registered with Registrar of Companies (ROC).

48. The company has three subsidiary companies, hence the compliance as prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is applicable

49. There is no scheme of arrangement approved by the competent authority in terms of section 230 to 237 of the act.

50. Disclosure of Utilization of Borrowed funds and share premium to be given:

A. The company has not advanced / loaned or invested specified fund in any other person or entity (Intermediaries) with the understanding that the intermediaries shall directly or indirectly lend or invest in other persons or entities (Ultimate Beneficiaries) on behalf of the company or provide any guarantee, security on behalf of the Ultimate Beneficiaries.

B. The company has not received specified fund from any persons or entities (Funding Parties) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities (Ultimate Beneficiaries) on behalf of the Funding Party or provide any guarantee, security on behalf of the Ultimate Beneficiaries.

51. There is no such transaction which has been surrendered or disclosed as income during the year in the tax assessments. Also there is no such income and related assets which are previously unrecorded and recorded during the year.

52. Company is not covered under sec. 135 of the companies act therefore no disclosures is required related to the CSR activities.

53. Company has not dealt with crypto currency or virtual currency during the year.

54. Additional Information as required pursuant to Note No 5 (viii) to Part-II of Schedule III of the Companies Act, 2013 is as under: -

a. Value of Imports calculated on C.I.F. basis by the company during the financial year in respect of –

i. Trading Goods;	Nil	Nil
ii. Components and spare parts;	Nil	Nil
iii. Capital goods;	Nil	Nil

b. Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters;

Nil Nil


SOCIAL LENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED. AY 2023-24

Sociallending Technologies and Holdings Pvt. Ltd.


Director



Sociallending Technologies and Holdings Pvt. Ltd.


Director

c.Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;

i. Imported Nil
ii. Indigenous Nil

d.The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related; Nil

e.Earnings in exchange classified under the following heads, namely: -

I.Export of goods calculated on F.O.B. basis; Nil
II.Royalty, know-how, professional and consultation fees; Nil
III.Interest and dividend; Nil
IV.Other income, indicating the nature thereof Nil

“Signature to Notes No. 1 to 54 forming part of Balance Sheet”

FOR M P K & CO.

Chartered Accountants

FRN: 026331N of ICAI

(PANKAJ KUMAR MISHRA), FCA
Proprietor
M. No. 529491

Place: New Delhi

Date: 05/09/2023

UDIN:-

23529492B6XRK07549



For & on behalf of the Board of Directors of
SOCIAL LENDING TECHNOLOGIES AND
HOLDINGS PRIVATE LIMITED

Social Lending Technologies and Holdings Pvt. Ltd.

SAURABH NAGPAL
(Director)
07154130

SALONI NAGPAL
(Company Secretary)
ACS36995

Social Lending Technologies and Holdings Pvt. Ltd.

Ashok Kumar Nagpal
(Director)
07009658

Director